

OLD METHOD I.T CALCULATION FOR THE YEAR 2021-22 (Assessment Year 2022-23)

Treasury I.D.No. _____ CFMS NO. _____ PAN NO: _____ DDO TAN NO. _____

1. Name of the Employee & Desgn. : _____
2. Name of the Office : _____
3. **GROSS SALARY INCOME** : Rs. _____/-

4. HRA Exempted - Section 10(13A)

i) Actual HRA Received : Rs. _____/-
ii) Rent Paid in Excess of 10% of Salary (Pay+DA) : Rs. _____/- (-) Rs. _____/-
iii) 40% of Salary : Rs. _____/-

(Deduct least of the above three) _____

5. **Net Salary Income** : Rs. _____

6. DEDUCTIONS

A) **STANDARD DEDUCTIONS (U/S:16(ia))** : **Rs. 50,000 /-**
B) Professional Tax (U/S 16(iii)) : Rs. _____/-
C) Interest On Housing Loan (U/S 24(L)(VI) Limited Rs.2 Lakhs : Rs. _____/-
D) Interest of Education Loan (U/S 80 E) : Rs. _____/-
E) CMRF.PMRF (80 G) : Rs. _____/-
F) Health Insurance Premium (U/S 80 D) : Rs. _____/-
G) Exemption on PHC dependant (80DD) : Rs. _____/- (-) Rs. _____
H) PHC Employees (80U) : Rs. _____/-
I) SWF + EWF : Rs. _____/-
J) Others : Rs. _____/-

TOTAL Rs. _____
: Rs. _____

7. Total Net Income (5-6)

8. Total Deduction up to 1.5 Lakhs only (VI-A)

a) G.P.F/Z.P.P.F/C.P.S (80CCD-IA): _____ : Rs. _____/-
b) G.I.S : Rs. _____/-
c) L.I.C : Rs. _____/-
d) APGLI : _____ : Rs. _____/-
e) PLI / NSC : Rs. _____/-
f) Tuition Fee (Two childrens only) : Rs. _____/- (-) Rs. _____
g) _____ : Rs. _____/-
h) _____ : Rs. _____/-

Note: Limited Rs.1.5 Lakhs TOTAL : Rs. _____/-

9. Total Net Income (7-8) : Rs. _____

10. **NPS-Assessee's Contrn. U/S 80 CCD-IB up to Rs.50000/-** : (-) Rs. _____

11. Total Taxable Net Income { 9-10 } : Rs. _____

12. Taxable Income After Tax Exemption (Rs.250000) : Rs. _____

13. Tax on Total Income (Sl.No.12) (Rs. _____ + Rs. _____ + Rs. _____) : Rs. _____

(Note: Taxable Income Rs.5 Lakhs Exempted Tax **U/S 87A** But Above Rs.5 Lakhs Tax will be paid Compulsory)

14. **Additional 4% Cess Charge** on the NET TAX (Sl.No.13): Rs. _____

(Education 2% + Sec. & Higher Education 1% + Medical Cess 1%) _____

15. **Net Tax Payable (Sl.No.13+14)** : Rs. _____